GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5076
ANSWERED ON:26.04.2002
AUDIT INSPECTION OF UTI
CHANDRA NATH SINGH;SADASHIVRAO DADOBA MANDLIK;SUKDEO PASWAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have decided to trifurcate the Unit Trust of Inda;

(b) if so, the details thereof alongwith the reasons therefor; and

(c) the time by which the above restructuring is likely to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a)to(c) Expert Committees have recommended amendments to the UTI Act and Government has initiated action in this regard.